

VIRGINIA KNIGHTS OF COLUMBUS CHARITIES, INC.
ANNUAL MEETING
FREDERICKSBURG, VIRGINIA
OCTOBER 4, 2008

President William M. Mulvihill called the 2008 Annual Meeting of the Virginia Knights of Columbus Charities, Inc. to order at 1:03 p.m., Saturday, October 4, 2008 at Holy Cross Academy, Fredericksburg, Virginia, after notice to corporate members, officers and directors.

Mr. Mulvihill announced that a booklet containing the listing of current officers and directors, together with the minutes of the last annual meeting, financial reports, grant history and other background information had been emailed to the members prior to the meeting. A hard copy had been placed in the members' folders, as well as the folders of States Officers, Past State Deputies, District Deputies and State Directors and Chairman.

A motion was made and seconded and upon unanimous vote of the members the minutes of the 2007 Annual Meeting were approved as distributed.

Mr. Mulvihill appointed Board members Messrs. Cy Alba, Michael Lazzuri and Parker W. Northrup, Jr., to the tellers committee and he then introduced the corporate officers and board members.

Mr. Mulvihill reviewed the VKCCI mission as one carrying out the basic principle of the Knights of Columbus – charity. VKCCI was formed in 1994 and is owned by the State Offices, Grand Knights and Past Grand Knight delegates of the jurisdiction of Virginia. VKCCI provides grants for individuals in need up to \$2,000. Grants can be made to those with intellectual disabilities without limit.

57 grants were distributed during the last fiscal year totaling \$93,684. Since 1994 VKCCI has distributed 454 grants totaling over \$645,000.

Mr. Jack Michalski, Vice President for Grants explained the process for obtaining VKCCI grants. He stated all Grant requests must be submitted by the Grand Knight of a Virginia KofC Council and must be submitted to him, either by mail or email. Mr. Michalski outlined all of the information necessary for a Grant request to be processed. He then outlined the Grant Committee process for examining and approving individual grants. VKCCI grants go to the sponsoring council and not to the individual on whose behalf the Grant is made. When a Grant is approved a check made out to the KofC Council, together with a Grant Distribution Report is sent to the sponsoring Council. The Grant Distribution Reports should be completed and returned to VKCCI within 60 days of receipt of the Grant, with any unused Grant funds returned to the VKCCI Treasurer.

Mr. Michalski thanked KOVAR for its additional grant of \$20,000. This grant is made by KOVAR to VKCCI so that individuals with intellectual disabilities can receive help through the Knights. KOVAR can only make grants to tax exempt 501© corporations. KOVAR makes periodic grants to VKCCI so that in turn VKCCI can help individuals in Virginia. There is no specific limit on grants that can be made from the KOVAR funded grants.

Mr. Mulvihill then introduced Mr. Richie Head, Vice President for Fundraising for an explanation of VKCCI's fund raising activities. Mr. Head stated VKCCI has four methods of fund raising:

1. Primary source of funds is the address label program. Every member receives a set of return address labels in the fall of year. We ask you be as generous as you can and return your donation as soon as you can.
2. The VKCCI Annual Contribution Campaign has as its goal \$1 per year for each member of our subordinate Councils. We urge that this contribution be made during the Annual Virginia State Council Meeting.
3. Our third source of revenue is the Robert D. Neary Award. The VKCCI Board established the Robert D. Neary Award in September 1998 as an endowment fund to fund Grants. No part of the principal of this endowment fund will be expended – only the interest earned will be used to supplement other sources of Grand funds. The funding of the Neary Fund is through \$500 donations from Councils and Assemblies to recognize special members.
4. This year we launched a new fund raising campaign. We have purchased KofC license plate frames and are selling them at \$5.00 each. All profits will be for the benefit of the VKCCI grant program.

Mr. Head reported the following results for the programs generating revenue:

1. Label program had good results. This year we netted \$62,241.67, but this net was \$5,600 less than last year.
2. The Annual Contribution Camp gain raised a total of \$13,521.05, a decrease of \$1,300 from last year.
3. The Robert D. Neary Award generated \$3,000, representing six new Neary Awards.
4. The license plate frames have generated \$1,200 and when the remainder is sold \$1,500 more will be realized.

Mr. Head urged the Councils to continue their generosity so VKCCI can continue to help those who come to us for assistance.

Mr. Mulvihill called upon Mr. Rich Aleksy for the 2007-2008 financial report. Mr. Aleksy reported that the financial information from the prior year was distributed in the packets and he reviewed the highlights of both the statement of position and statement of activities, both of which were audited by an outside CPA firm, with VKCCI receiving

an unqualified opinion, the highest opinion an organization can receive. Mr. Aleksy also reviewed the status of the Outstanding Grant Reports that have not been submitted by the various Councils for Grants they have received. Mr. Aleksy urged those Grand Knights with outstanding Grant reports older than six months please make special efforts to submit the paperwork to VKCCI.

Mr. Mulvihill next addressed the election of directors to serve three year terms. Four directors' terms expire December 31, 2008 and they are: Messrs. Richard Aleksy, John Barrett, James Swanick and Darrel Vidrine. Messrs. Aleksy, Swanick and Vidrine wish to serve another term on the Board of Directors and Mr. Barrett has decided not to seek another term. The Nominating Committee recommends Messrs. Aleksy, Swanick and Vidrine continue as directors and recommends Mr. James Green to fill the position vacated by Mr. Barrett. There being no further nominations from the floor the Secretary was ordered to cast a unanimous ballot for the election of Messrs. Aleksy, Green, Swanick and Vidrine to three year terms on the VKCCI Board of Directors, effective January 1, 2009.

Mr. Mulvihill then presented Mr. Barrett with a Robert D. Neary award for his service to the Board and VKCCI, having been one of the founding directors. Mr. Barrett expressed his deep appreciation to the State Council for being allowed to serve as a VKCCI director.

There being no further business to come before the corporation, Mr. Mulvihill adjourned the annual meeting sine die at 1:45 pm.

Respectfully submitted,

John F. Barrett
Secretary/Director